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## MERCATOR

### **GOLDSTREAM MINING BUY**

Research group **Stock Resource** sees the minerals explorer as a buy at up to 70¢, citing the anticipated spin-off of its Nachingwea nickel-copper project in Tanzania and development plans for the Cairn Hill magnetite-copper-gold project in South Australia.

“Goldstream is currently trading at undemanding levels given its current enterprise value, which is likely to become more favourable with a successful spin-off of Nachingwea,” Stock Resource said.

Cairn Hill is due to begin mining ore by the end of this year.

Also, Goldstream’s exploration properties continue to provide encouraging results, reinforcing the company’s potential to make a significant discovery.”

Goldstream shares firmed 2¢ to 72¢.