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IMX signs Cairn Hill title pacts

IMX Resources expects its mining lease to be granted soon after signing native title agreements covering its Cairn Hill iron ore, copper, gold mine near Coober Pedy.

IMX said yesterday the agreements were the final stage in the grant of its mining lease.

"Following surveys over the entire mining lease, proposed haul road and rail siding, (IMX subsidiary) Termite Resources has now signed agreements with the Antakirinja Land Management Aboriginal Cor-

poration covering the Antakirinja Matu-Yankunytjatjara native title claim, and the Ularaka Arabunna Association covering the Arabunna People native title claim," the company said.

IMX signed off on the \$41.6 million mine in January.

The Cairn Hill mine is expected to create 45 jobs and produce 7.3 million tonnes of ore containing iron ore, copper and gold over 5 1/2 years.

IMX shares closed 2.5c higher at 53c yesterday.