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**Funding: McBain**

## **IMX** cash search

IMX Resources managing director Duncan McBain is in China searching for \$40 million in funding for South Australia's Cairn Hill iron ore mine.

The mine near Coober Pedy is approved for operation and funding was well advanced in the second half of last year before the global credit crisis.

Mr McBain said from China yesterday he was talking to a number of parties and funding could be finalised in a matter of weeks or months. IMX aims to start mining by late in the second quarter.