



Board Composition (Summary)

Election of board members is substantially the province of shareholders in general meetings. However, subject thereto, IMX commits to the following principles:

- that the board should comprise Directors with a blend of skills, experience and attributes appropriate for the company and its business.
- that the principal criterion for the appointment of new directors should be their ability to add value to IMX and its business.

IMX has a nomination and remuneration committee.

The board consists of one executive director and four non-executive directors. The consents in writing of each director are on file, and all directors have made all necessary disclosures relating to potential conflicts of interest. Directors affirm those interests or otherwise at the commencement of each board meeting.

The composition of the board is reviewed on a regular basis to ensure that it has an appropriate mix of expertise and experience. Should it be necessary to appoint a new director, for whatever reason, appropriate candidates would be selected, with advice, if required, from an external consultant. The full board may then appoint the most suitable candidate, who must stand for re-election at the following annual general meeting, and thereafter at three yearly intervals. No policy exists for the retirement of non-executive directors.

Each director has the right to seek independent professional advice at the group's expense. However, prior approval of the chairman is required, and such approval shall not be unreasonably withheld.

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