

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

IMX Resources LTD

ABN

67 009 129 560

Quarter ended ("current quarter")

31 December 2009

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...6... months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration and evaluation	(1,467)	(2,799)
(b) development	(11)	(29)
(c) production		
(d) administration	(736)	(1,589)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	54	127
1.5 Interest and other costs of finance paid		
1.6 Income taxes refunded	14	347
1.7 Other – Government Incentives		
<b>Net Operating Cash Flows</b>	<b>(2,246)</b>	<b>(3,943)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a)prospects		
(b)equity investments	(208)	(223)
(c)other fixed assets	(18)	(75)
1.9 Proceeds from sale of:		
(a)prospects		
(b)equity investments		
(c)other fixed assets	140	140
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other – payments for bonds		
Other – refund of bonds		
Other – sale of royalty (net)		
<b>Net investing cash flows</b>	<b>(86)</b>	<b>(158)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(2,332)</b>	<b>(4,101)</b>

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1.13	Total operating and investing cash flows (brought forward)	(2,332)	(4,101)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	10,068	10,068
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – proceeds from partly paid share auction		
	Other – payment of surplus raised at auction		
	<b>Net financing cash flows</b>	10,068	10,068
	<b>Net increase (decrease) in cash held</b>	7,736	5,967
1.20	Cash at beginning of quarter/year to date	5,898	7,659
1.21	Exchange rate adjustments to item 1.20	3	11
1.22	<b>Cash at end of quarter</b>	13,637	13,637

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.2 Aggregate amount of payments to the parties included in item 1.2	165
1.2 Aggregate amount of loans to the parties included in item 1.10	

1.2 Explanation necessary for an understanding of the transactions

On 2 December 2009, the company issued 26,150,000 fully paid ordinary shares for \$10.068m in consideration for entering into a heads of agreement.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	326
4.2 Development – Mine Development – Capital Infrastructure	1,900
<b>Total</b>	<b>2,226</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	137	145
5.2 Deposits at call	13,500	5,753
5.3 Bank overdraft		
5.4 Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)	<b>13,637</b>	<b>5,898</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	ELA2009/00080	Accepted	nil	100%

### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

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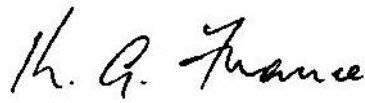
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference</b>			
	<b>+securities</b>			
	<i>(description)</i>			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	200,622,803	200,622,803	
7.4	Changes during quarter			
	(a) Increases through issues	26,150,000	26,150,000	
	(b) Decreases through returns of capital, buy-backs			
	(c) Cancellation			
7.5	<b>+Convertible debt securities</b>			
	<i>(description)</i>			
7.6	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through securities matured, converted			
7.7	<b>Options</b>		<i>Exercise price</i>	<i>Expiry date</i>
	<i>(description and conversion factor)</i>	3,100,000	50 cents	21 Dec 2012
		600,000	53 cents	21 Dec 2012
		1,000,000	53 cents	25 Jun 2013
		1,200,000	56 cents	25 Jun 2013
		500,000	49 cents	29 Jul 2014
		2,300,000	52 cents	03 Nov 2013
		2,800,000	56.8 cents	03 Nov 2013
		100,000	29 cents	20 Oct 2014
		200,000	39 cents	26 Oct 2014
		100,000	34 cents	27 Oct 2014
		75,000	39 cents	6 Nov 2014
7.8	Issued during quarter	100,000	29 cents	20 Oct 2014
		200,000	39 cents	26 Oct 2014
		100,000	34 cents	27 Oct 2014
		75,000	39 cents	6 Nov 2014
7.9	Exercised during quarter			
7.10	Expired during quarter			
7.11	<b>Debentures</b>			
	<i>(totals only)</i>			

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7.12	<b>Unsecured notes</b> <i>(totals only)</i>		
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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX](#) (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 15 January 2010  
(Company Secretary)

Print name: Kimberley G France

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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