



## Media Monitoring

26 May 2010

### MINING NEWS NET

<http://www.miningnews.net/StoryView.asp?StoryID=1136031>

Level 3, 28 Kings Park Road  
West Perth WA 6005  
PO Box 1896 West Perth WA 6872  
P +61 8 6314 6300  
F +61 8 6314 6355  
purple@purplecom.com.au  
www.purplecom.com.au  
ABN 37 108 802 366

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### Cairn Hill still on track

Tuesday, 25 May 2010

**IMX Resources has awarded a \$A40 million contract to Gemco Rail for the design, manufacture and supply of 194 container wagons to rail its Cairn Hill magnetite-copper-gold ore from Coober Pedy to Adelaide.**

Under the deal, Coote Industrial subsidiary Gemco will lease the wagons to IMX for a minimum five-year period.

Gemco will gradually deliver the wagons over a six-month period starting later this year.

Perth-based Gemco has signed a five-year maintenance contract with Specialised Bulk Rail for the maintenance of the wagons.

The phase 1 operation at Cairn Hill is set to produce around 1.4 million tonnes per annum of magnetite, starting later this year.

IMX shares shed 7% or 3c to 42c, while Coote gained 6% or 1.5c to 24.5c.

