



## Contracts and Deals

### **Santos one step closer to QLD go ahead**

**28-May-10 by AAP**

Santos has moved a step closer to proceeding with its \$7.7 billion Gladstone liquified natural gas (GLNG) project in Queensland.

But Australia's largest domestic gas producer says it remains concerned about the potential impact of the federal government's proposed new resources tax.

Shares in Santos were up 29 cents, or 2.36 per cent, to \$12.56 at 1147 AEST.

The company said on Friday that the project, a joint venture with Malaysia's state-owned oil company PETRONAS, was Australia's first major coal

seam gas-to-LNG project to receive environmental approval from the Queensland government.

### **Coote wins \$40m contract**

**25-May-10 by Edited announcement**

Coote Industrial's rail rollingstock business, Gemco Rail, today entered into a supply contract with IMX Resources worth \$40 million.

The contract is for the design, manufacture and supply of 194 container wagons to IMX's wholly owned subsidiary Termite Resources NL, for deployment at its Cairn Hill magnetite, copper and gold project located in South Australia.

The container wagons will be leased to Termite Resources for a minimum period of five years.

Under the supply contract, Gemco Rail will progressively deliver the wagons over a six month period commencing in late 2010.

### **Brockman's prospective iron ore JV**

**27-May-10 by AAP**

Brockman Resources says it is in talks with potential joint venture partners and customers as it advances plans for its first iron ore mine, Marillana in Western Australia.

Brockman last month flagged the potential for China's largest importer of iron ore, Sinosteel, to take a stake in the near \$1 billion project in the state's Pilbara region.