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Cairn Hill Mine Achieves Pit to Port Greenhouse Gas Savings

IMX Resources Limited (ASX:IXR) is pleased to announce that its Cairn Hill mine will be the first mine in Australia to use B20 biodiesel from the mining operation right through to the loading of the ore into the vessels in Adelaide. The resulting greenhouse gas savings are almost 2,300 tonnes CO₂ per year.

Duncan McBain, Managing Director of IMX Resources said “The commitment by our service contract providers to the best environmental outcome has been exceptional and demonstrates how fortunate IMX has been with its choice of project partners.”

IMX understands Cairn Hill will be the first mining project to operate from pit to port solely on B20 biodiesel (20% biodiesel and 80% mineral diesel). B20 biodiesel is the maximum level of biodiesel mandated for use in Australia.

IMX will provide the B20 biodiesel for the use on site by Exact Mining Services mining, drill and blast, crushing, off road haulage and rail loading services. At full production IMX expects to use approximately 6 million litres per year.

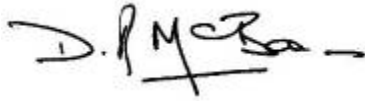
Specialised Bulk Rail (SBR), a company related to SCT Logistics, is using 4 fuel efficient 4500HP AC locomotives for the rail haulage task to Port Adelaide. SBR will become the first rail operator in Australia to operate their locomotives on B20 biodiesel. It is expected that SBR will use approximately 8 million litres per year.

DP World Adelaide, who will provide the logistics at Port Adelaide and load the vessels, has recently signed with Logicoil for the supply of biodiesel. DPW Adelaide will use biodiesel for the IMX contract.

All the B20 biodiesel supplied to IMX and its supply partners will be provided by Logicoil. In addition tankers transporting the biodiesel to the Cairn Hill mine also run on B20 biodiesel and will consume 100,000 litres per year.

In total the Cairn Hill pit to port solution will use approximately 15.6 million litres per year for a saving of 2,294 tonnes CO₂ per annum ⁽¹⁾.

In addition to the environmental benefits of using a biodiesel blend, there are also important import substitution and balance of payment benefits by using a biodiesel made from Australian sourced tallow in South Australia.



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⁽¹⁾ Reference for calculations. According to the Australian Government's Department of Climate Change and Energy Efficiency report, "*National Greenhouse Accounts (NGA) Factors*", July 2010 (accessed 20/8/10 from <http://www.climatechange.gov.au/en/publications/greenhouse-acctg/national-greenhouse-factors.aspx>), page 58, diesel fuel produces lifecycle carbon emissions of 0.736 tonnes of carbon per kilolitre, while biodiesel produces 0. This means that B20 will produce 80% of the diesel emissions, or 0.589 tonnes of carbon per kilolitre. There is no distinction between different types of biodiesel.

About IMX Resources Limited

IMX Resources Limited (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$110m.

IMX is an active diversified mining company with projects in South Australia, Tasmania, Tanzania and Mozambique, East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper, platinum and uranium.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX shareholders.

Subject to the successful completion of the terms of the HOA, IMX owns 51% of the Cairn Hill project, 55 kilometres south-east of Coober Pedy, South Australia. This unique magnetite Fe – Cu – Au project is close to the Darwin to Adelaide railway line. Phase 1, which is in production, is a DSO magnetite project. Testwork indicates that the ore produces a premium coarse grained magnetite product, with a clean saleable Cu / Au concentrate. IMX has a Phase 1 life of mine sales offtake agreement with Jilin Tonghua Iron & Steel (Group) Mining Co Ltd for the DSO magnetite production. Beyond Phase 1, preliminary metallurgical testwork has been completed on Phase 2 of the project targeted at producing a premium grade magnetite concentrate, with the calculation of the resource for this phase in progress.

IMX owns 100% of the iron ore rights on the Mt Woods tenements where besides the potential of Phase 3 magnetic anomalies outside ML6303, recent drilling has intersected magnetite to the south and west of Cairn Hill with target mineralisation of 320-550mt @ 25-35% Fe based on the drilling, ground gravity and aeromagnetics.

The immediate upside for Cairn Hill / Mt Woods remains the definition of further resources to support a long term 3-5mtpa iron ore operation.

IMX has recently formed a Joint Venture with OZ Minerals for the non-iron ore rights on its Mt Woods tenements. OZ Minerals will have 51% of the joint venture and must spend \$20m over 5 years to retain this interest. OZ Minerals is targeting Prominent Hill style copper / gold mineralisation.

In Tanzania, IMX holds 100% of the Mibango nickel / copper / platinum project.

IMX spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX currently holds 37.2% of Continental Nickel and retains a 30% free carried interest in the Nachingwea Nickel - Copper project through a joint venture company structure.

IMX owns 30.1% of Uranex (ASX:UNX), a spin-off company from IMX, which listed on the ASX in October 2005 and is dedicated uranium company with assets in Australia and Tanzania.

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